

ALL STOCKS

Are falling in value except our famous stock
of old leaf-tobacco.

Ours is not a losing game, we are working over-time to keep up with ever increasing orders. While other brands are disappearing from the market

La Sin Rival —AND— La Violeta

are in evidence wherever good Cigars are appreciated. Why?

Because our goods never vary, (except if possible to improve), we have a monopoly of the best crop that has been gathered for years, and we let smokers have the benefit of it. We will not sell any leaf—we have had many offers—but will work it all up into cigars, the quality of which is assured for years.

GUSTAVO MAYER & CIA., MANUFACTURERS.

Orizaba, Ver., P. O. Box, 49.

The United States Banking Co., S.A.

Corner 1a San Francisco and San Juan de Letran, Mexico City, Mexico.
Capital Stock Paid Up \$2,000,000.00
Reserve Fund 600,000.00
Deposits 10,192,035.51

SAVINGS DEPARTMENT.

Deposits of \$100 and upwards received and interest credited thereon. Time certificates of deposit issued at highest rates. Office hours from 10 a. m. to 4 p. m. Drafts issued and deposits received until 5 p. m.

BANCHES: Parral—Oaxaca.

Cia. Bancaria de Orizaba, S. A. Orizaba, Veracruz.

Cia. Banquera Veracruzana, Veracruz.

American Bank of Torreón, Torreón, Coahu.

Correspondents in all of the principal cities of the United States, Canada and Europe. Drafts and Travelers' Cheques issued on all parts of the world.

Also Money Orders and Letters of Credit.

MEMBERS AMERICAN BANKERS' ASSOCIATION.

DIRECTORS: H. R. NICKERSON, JOHN T. JUDD,
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Jennings, E. R. Smoot and J. M. Neeland.

F. W. STRONG, Manager. H. J. MORDEN, Accountant.

DICKINSON, WILMOT & STERRETT Certified Public Accountants.

MERCANTILE BANK BUILDING

Esquina 1a. de San Francisco y Betlemitas,
Mexico, D. F.

New York, Chicago, Philadelphia, St. Louis
Pittsburg, San Francisco, Seattle, London.

JAS. F. MACNABB & CO.

PUBLIC ACCOUNTANTS AND AUDITORS
(CONTADORES PUBLICOS)

Tiburcio 18. Mexico, D. F.

And at 65 London Wall, London, E. C.

Agents for the

PALATINE FIRE INSURANCE CO., LTD.
(SEGUROS CONTRA INCENDIO)

SISTEMA PATENTADO DE CIANURACION.

MAC ARTHUR-FORREST, S. A.

Sole owners of the Mac Arthur-Forrest patents of the Republic of Mexico for the treatment of refractory gold and silver ores and tailings by the cyanide process. All kinds of assays and analysis, as also practical milling tests, cyaniding amalgamation, concentration, lixiviation, etc., and combination tests with various processes and cyaniding—made on lots of ore up to ten tons. General Offices, 2a. San Francisco No. 5—P. O. Box 121—Mexico City. Testing works and laboratory, 2a. Balderas No. 1232.

INTERNATIONAL BANKING CORPORATION

Fiscal Agents for the United States in China and the Philippine Islands. Designated Depository for the Funds of the Government of the Philippine Islands. 60 WALL STREET, NEW YORK.

Capital and Surplus \$6,500,000.00 American Gold.
THOMAS H. HUBBARD, President. JAMES S. FEARON, Vice President.
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MEXICO CITY BRANCH: Calle del Espíritu Santo No. 2.
A General Banking Business Transacted. Special Facilities for Exchange Operations With All the Markets of the World.

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Advisory Board:

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J. T. COSEY, Cashier.

DROP IN BAR SILVER

WEEK CLOSED WITH HEAVY DECLINE IN BOTH MARKETS.

EXCHANGE RATES DEARER

Demand for Remittance, Mainly on New York, Caused Rates to Go Up and Scarcity of Paper Made Quotations Merely Nominal.

There was a drop yesterday in the prices of bar silver on the London market, the loss being 1/4 pence to 28 pence even for sight and to 28 1/4 pence for delivery two months hence. Local banks did not receive New York quotations on bar silver and pesos and hence they were reported unchanged. Associated Press reports late last night showed that during the day bar silver there dropped from 61 1/2 cents to 60 1/4 cents per ounce and the Mexican peso from 48 1/2 cents to 47 1/2 cents.

Rates of exchange on New York became dearer and on account of the scarcity of paper even the stiffer quotations were called nominal, as the demand is very strong. Many remittances during the past week is given as the cause. Rates on practically all of the other foreign markets became dearer also.

The clearing house operations yesterday totalled \$2,729,522.51 on 1,015 documents, leaving a balance of \$1,038,810.49 for settlement Monday. The following are yesterday's quotations:

Interest Rates.
Bank discount for fixed time.....10
In account with guarantee.....10
In account with.....10
Foreign Exchange.

The National Bank of Mexico's selling rate yesterday for sight exchange on foreign markets, payable in Mexican pesos, were as follows, being noted in the first column, the average of the Federal, Mexico City and United States bank rates being quoted in the second column:

New York 19.75 49.75
London 24.63 24.63
Paris 25.77 25.78
Germany 21.03 21.025
Vienna 24.45 24.50
Italy 23.70 23.565
Spain 23.85 23.85
Havana 34.55 54.00
St. Petersburg 0.9680
Hong Kong premium.....3 per cent
Yokohama premium.....3 per cent

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Exchange in New York.
Exchange in New York, as reported by cable yesterday:

London, sight 4.84
London, sixty days 4.79
Paris, sight 5.18 3/4
Hamburg 9.45 1/2

Exchange in London.
Madrid 28.20
Bank of England discount.....4 1/2
Silver in New York.

Bar silver.....61 1/2 cents
Mexican peso.....48 1/2 cents

Silver in London.
Bar silver, immediate deliv.....28d
Bar silver, sixty days deliv.....28 1/4 d
Mexican peso, nominal.....27d

FOREIGN MONEY.

New York, Oct. 26.—Money on call, nominal. Time loans, nominal; 60 days, 6 1/2 per cent; 90 days, 7 per cent; 6 months, 6 per cent bid. Prime mercantile paper, 7 1/2 per cent. Sterling exchange, nominal, at \$4,815.65, \$3,255.00, and at \$4,732.75 for 60-day bills; commercial bills, \$4,749.76. Bar silver, 60 1/4 per cent. Mexican dollars, 47 1/4. Government bonds, very weak; railroad bonds, irregular.

London.

London, Oct. 26.—Consigns for money, 5 1/2 per cent; for the account, 82-13-16. Bar silver, quiet, 25d. Money, 24 1/2 per cent. The rate of discount for short bills is 4 1/2-4 1/4 per cent; for three months, 4 1/2-5 per cent.

Berlin.

Berlin, Oct. 26.—Prices on the bourse during the day were flat and the tone depressed, and there was little speculation.

Telephone 1584.

DR. HARD'S LABORATORIES,

Ia. de San Francisco 14.

MEXICO, D. F.

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I HAVE BEEN MAKING

Specimen Assays (75c)

Controls (\$2-\$3)

Umpires (\$4-\$5-\$6)

AND REPRESENTING SHIPPERS

TO THE

AGUASCALIENTES SMELTER

FOR TEN YEARS.

"Always on the Job"

G. B. WARDMAN.

Apartment 24: AGUASCALIENTES.

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BANCO MINERO

CHIHUAHUA, MEXICO

Capital \$5,000,000.00

Surplus 1,420,649.20

General Banking Business and Foreign Exchange.

New York Correspondents—National Park Bank.

London Correspondents—Glyn, Mills, Currie & Co. and Fruehling & Gosschen.

Paris Correspondents—Credit Lyonnais & De Neuflize & Cia.

Berlin Correspondents—Deutsche Bank.

Unusual attractions will be seen

tonight at the Mezquita Vaudeville

Salon, corner Zuleta and San Juan de Letran streets. Do not fail to go if you want to spend a pleasant evening.

BANK AND INDUSTRIAL

SHARES OF THE MERCANTIL DE YUCATAN SOLD AT \$84.

YUCATECOS GAIN IN PARIS

Bourse Found Demand for Yucateco Stock, the Market Closing Twelve Francs Above the Opening Price—Buen Tono, Commons, Drop.

Local trading for bank and industrial stocks was again slack, the feature of the sales yesterday being a trade in the Mercantil de Yucatan. The stocks of this institution have not been trading much during recent times, but sold yesterday for \$84. The series D bonds of the International and Mortgage bank sold yesterday at \$95 1/2.

In Paris the 3 per cent silver consols went to 33.50 francs and the 5 per cent interior redeemables dropped to 50.90 francs.

The most interesting part of the cables from Paris were concerning the shares of the Yucateco bank, which gained twelve francs closing at 258. The Nationals gained one franc to 950, but the London and Mexico lost four francs to 622 and the Central two francs to 431. Guanajuato and State of Mexico were again unquoted. Buen Tono commons dropped two francs to 534 and San Rafael paper works sold at 326.

Central railroad, common, in New York went up to 16 1/2 and in London to 15 1/2. National, first preferreds, in New York went to 44 1/2 and in London fell slightly, closing at 43 even.

The following are the quotations abroad:

3 3 3

Mexican Securities In London.
Five per cent gold consols.....101 1/2
Five per cent gold municipals.....101 1/2
Three per cent silver consols.....32 1/2
Five per cent inter. redeem... 50 1/2

3 3 3

Mexican Securities In Paris.

Francs.

Three per cent silver consols.....33.50
Five per cent inter. redeem... 50.90

3 3 3

Mexican Bank Shares In Paris.

National, common.....frs. 95.00

London and Mexico.....frs. 62.00

Central frs. 43.00

Guanajuato frs. 25.00

Yucateco frs. 25.00

State of Mexico frs. 10.00

3 3 3

Mexican Railways In New York.

Central, common 15 1/2

National, first preferreds 44 1/2

National, common 39 1/2

Mexican Railways In London.

Central 15 1/2

National, first preferreds 43

Mexican, common 39 1/2

Mexican Industrials In Paris.

Buen Tono, common 53.4

Buen Tono, pfds. 43.5

San Rafael paper works 32.6

Atlixco cotton factory Not quoted

Bank Stocks and Bonds.

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